

STARFISH ASIA

REPORT AND ACCOUNTS

for the year ended 31 March 2015

Charity no: 1099672

STARFISH ASIA

REFERENCE & ADMINISTRATIVE INFORMATION

31 March 2015

PRINCIPAL OFFICE	32, Beck Lane Beckenham Kent BR3 4RE
REGISTERED CHARITY NO.	1099672
GOVERNING DOCUMENT	Declaration of Trust dated 2 June 2003 Supplemental deed dated 1 September 2003
TRUSTEES	Michael Wakely Executive Trustee Hugh Osgood Juliet Woodman David Wright Chairman Geoff Larcombe Marjorie Murphy Graham Duncan appointed 12 March 2015
BANKERS	HSBC Bank 219, High Street Penge London SE20 7PP
INDEPENDENT EXAMINER	Nigel Hewson FCA DChA Hewsons Chartered Accountants & Registered Auditors 80, Woodhurst Avenue Petts Wood Orpington Kent BR5 1AT
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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2015

The Trustees have pleasure in submitting their Report for 2014/15

STRUCTURE, GOVERNANCE AND MANAGEMENT

Starfish Asia is a registered charity established by charitable trust in 2003 by Michael and Kerstin Wakely who, after serving in charitable work for many years in South Asia, developed a vision for providing education for the children of the poor in Pakistan. The charity does not have funds of its own and depends on the generosity of people to provide the funds needed to finance the work in response to its fund raising activities.

The objectives of the Trust are: The relief of poverty, sickness and distress, the advancement of education and the advancement of the Christian faith in Pakistan and other countries of South Asia.

New trustees are appointed by the existing trustees and serve for 4 years after which they may put themselves forward for re-appointment. The induction and training of new trustees into the work of the charity and into their duties and responsibilities as trustees is undertaken by Mr Wakely and the Chairman of the Trust. The trust deed provides for a minimum of 3 trustees.

A list of trustees is provided on page 1.

Future succession plans have been a major feature of recent Board discussions and as reported last year, the Board appointed Mr Ian and Mrs Fiona Anderson to join the administration team of Starfish Asia, in September 2014.

The trustees meet about four times each year. They agree the broad strategy and areas of activity of the charity, including consideration of grant making, reserve and risk policies and performance. They receive regular reports of visits to supported schools by the Executive Trustee and by others who have visited the projects in Pakistan. All of the trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in Note 9 to the accounts.

The trustees re-elected Nigel Hewson FCA DChA of Hewsons, Chartered Accountants of Orpington to act as Independent Examiner.

REVIEW OF ACTIVITIES

The Executive Trustee's Report on pages 5 to 8 sets out the significant activities and developments which this year have again been very considerable.

GRANT MAKING POLICY

The selection of beneficiaries is carried out by the Board of Starfish Pakistan, an independent registered Trust in Pakistan whose trustees are respected members of the Pakistan Christian community, working in close consultation with its Director, Mr Anser Javed.

The Executive Trustee is normally invited to attend its Board meetings whilst in Pakistan reviewing projects. Starfish Pakistan is also responsible for the distribution of the bulk of the grants to the supported schools. While most grants are paid to schools and other institutions run by trusted Pakistani Christian leaders, the sole criteria is that the selected schools support only the poorest in the community irrespective of their religious affiliation. There is constant and regular interaction between Starfish Pakistan and Starfish Asia, especially in regard to the disbursement of restricted funding made to approved projects and the selection of new projects applying for funding support.

RISK MANAGEMENT

The most significant operational risk concerns the selection of beneficiaries and the distribution of grants within Pakistan. The trustees consider that the arrangements made with the trustees of Starfish Pakistan are sufficient to ensure that grants are made only to those schools which meet the criteria of providing basic education and care in a Christian context to the poorest in society.

While the charity does not make any unconditional grant commitments, every attempt is made to grant to each supported school a monthly amount which meets an agreed proportion of its costs. To achieve this, the charity stresses in all of its literature the need for regular committed giving by its own supporters and the trustees are provided with detailed monthly management accounts which report progress and performance.

RESERVES POLICY

Starfish Asia seeks to maintain a minimum of £50,000 in liquid funds in order to meet urgent and stressful situations as they arise overseas. This level of funding reserves was maintained throughout the year.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Universal free primary education has long been a tenet of the educational system in the United Kingdom but this is not the case in Pakistan where a high proportion of the poorest, especially among minority communities, have no realistic access to education. Starfish Asia seeks to serve those communities which for social or cultural reasons are not able to access public social or educational facilities. The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

FINANCIAL REVIEW

The Statement of Financial Activities and the Balance Sheet are included at pages 10 and 11. Gifts in the year at £377k reduced by almost exactly the same amount as they had increased in the previous year. It is encouraging that Starfish Pakistan, with whom the trustees work closely, continues to receive support from donors in Singapore.

With reduced income and the appointment of 2 paid staff, operating costs incurred in the UK increased from 4% to 11%. Costs are expected to increase again in 2015/16. Cash balances at the year-end dropped to £73k but are at a safe level, consistent with the imperative not to hold back funds while the needs in Pakistan are so overwhelming.

Despite the less encouraging factors above it is pleasing to note that grants remitted during the year totalled £347k compared to £381k last year.

FUTURE PLANS

Again this year we find that there are other schools that are worthy of support from Starfish Asia while others are now self sufficient or have made other funding arrangements. If funds permit we hope to begin to provide at least partial support to several more schools and to increase the level of support to others particularly in the light of rampant inflation and the inadequate level of teachers' salaries in most private schools. More is written about this in the Report of the Executive Trustee.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing those accounts the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- e) prepare the accounts on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 3 September 2015 and signed on its behalf by:

David Wright
Chairman

EXECUTIVE TRUSTEE'S REPORT FOR THE YEAR APRIL 2014 – MARCH 2015

Progress in Starfish Asia in the UK has been significant in consolidating our infrastructure with the long-term future in view. While this has added to the strength of our administration, it has also put some strain on our resources, which we anticipate will be a temporary investment. This was only to be expected and the future year will prove the value of the changes.

- Ian and Fiona Anderson joined the permanent staff of Starfish Asia UK in September 2014. It was agreed that in the first year they would familiarise themselves with the running of the Trust before engaging fully with responsibility. They continue in part-time jobs as teachers. Fiona is also studying for a Masters degree in Development. Their teaching jobs end in June 2015 and they will receive a new responsibility description.
- The Starfish Asia database server has been moved to the cloud to provide better security and to facilitate access to both the office in Beckenham and in Ramsgate.
- Mike, together with Ian and Fiona visited Pakistan twice during the year, each time for about a month, in October/November and March/April. On each visit Ian and Fiona became increasingly familiar with the projects, as well as engaging in teacher training sessions with 12 schools.
- At Easter 2015 (6-7 April) Starfish Asia, with Starfish Pakistan, organised our first-ever Project Partner conference in Youhannabad, Lahore. More details are given later in this report.

Review of financial development

The deteriorating situation in large swathes of the Muslim world, notably Iraq, Syria and Afghanistan, as well as the earthquake in Nepal, have made Pakistan's problems seem small and fund-raising harder. We have not engaged in any major funding projects this year, focusing rather on meeting the increased admin expenses at home.

- Overall general funding for Project support has remained stable and sufficient for the year, adequate for the essential needs of the projects, with some small increases to keep abreast of inflation and to increase staff salaries in schools. We set a basic minimum salary requirement for teachers, less than half of Government teacher salaries but distinctly higher than many small private schools can afford. We are convinced that teachers deserve higher salaries and aim to increase salaries further, as funds permit, in the coming year.
- In July six runners took part in the British 10K London Run, which raised more than £5,000 for Starfish Asia. Alan Grant once again ran the 96-mile West Highland Way Race and raised about £1,500 and Jenny Brown ran the Great Midlands Fun Run and raised a similar sum. Alan's wife Elisabeth ran the London Marathon in April 2015 and raised £1,750.
- We sadly lost a major supporter from the USA in 2014, as his priorities changed, but funds have remained adequate to meet the growing costs. The value of the pound fell substantially (approx. 12%) against the dollar and the rupee during the year, which affected us adversely.
- We faced a major challenge with the need for approximately £25,000 to provide school books for 7,000 students in March 2015. We received a substantial gift (£15,800) from a special campaign launched by Christian Solidarity Worldwide (CSW) to provide school books free of prejudice and bias. In fact this gift enabled us to provide sets of books free of cost for 45 Christian schools (of which 32 are regularly supported by Starfish Asia) – 6,942 students – sufficient for the full year of study 2015-16.
- In addition to this, we were able to print and provide 50,000 exercise books free of cost to all schools that we support, thanks to generous donors.
- We acknowledge the especially generous support of several donors, notably Shared Hope (Glasgow), AE Tuition (Slough), Quadralene (Derby) and the Golden Stable Trust, together

with many other individuals who provide the backbone of regular support for schools and homes in Pakistan.

Changes in Project support in Pakistan

The Miracle Schools, Lahore

We have supported these two schools for the past ten years. It now became evident that they were receiving substantial support from other sources, and by mutual agreement, and at their request, we ceased support in March 2015.

Shama School, Kot Radha Kishan

In November 2014 a tragic event took place in a town about 30 miles from Lahore, when a young Christian couple were murdered by an outraged mob after being falsely accused of destroying pages of the Holy Quran. Shehzad and Shama were beaten to death and their bodies thrown into the brick kiln furnace. Anser of Starfish Pakistan distributed Christmas gifts to the families of brick kiln workers in the area. Since then, thanks to two generous donors, a couple from Lahore have undertaken to move their family to Kot Radha Kishan to open a school for the children of impoverished Christian brick kiln workers. The school opened with 50 children in Primary classes in one of the communities of brick kiln workers in April. It has been named the Shama Scholars School, partly to honour the name of Shama who was killed in December and partly because Shama is Urdu for a “candle”, a light to the community.

Marjorie Schools of Hope

In response to a substantial gift in memory of a donor’s late mother, we are in process of commencing support to two schools which will be re-named “**Marjorie School of Hope**. One school is in Faisalabad. With 120 students, it has run for the past 7 years in a dedicated teacher’s home, with little furniture and teachers accepting minimal salaries (about £6 a month). They have accepted a change of name and we have already helped to increase the teachers’ salaries and provided school books for the coming year.

The second **Marjorie School of Hope** will probably be in a brick kiln community in Makhan Colony to the east of Lahore city. The school has about 200 students up to Class 8 but is woefully under-resourced and the extra funding will enable them to raise salaries and standards at the school serving a very deprived community.

St. John Vianney School, Shahdara, Lahore

We began providing support to this school in the summer of 2014. Having served about 50 students with 4 teachers for the past two years, other funding was withdrawn and we provided support to at least cover the rent.

Holy Field School, Bhotian, Lahore

This school has also been running for several years with minimal subsidy from another donor. With their agreement we began to provide some support in 2014 to enable the school to increase teachers’ salaries. In 2015, thanks to one donor’s request, this support will soon be doubled.

Agape Home, Youhannabad, Lahore

The Day-school for disabled children in the large Christian community of Youhannabad opened in September 2014. Farzana Imran has been receiving training for the previous year in preparation for opening her own school for children with special needs. The school replaces an institution that closed in 2012 and serves a huge community. Farzana is supported by her husband and a small staff.

Classroom Construction

Thanks to provision of dedicated donor funding, three schools have had extra classrooms added during the past year:

- **St.Peters School, Burj Klan near Kasur:** This school serves 135 Christian children in four villages near the Indian border. A bus runs a pick-and-drop service. New classrooms were added in the property owned by the family that run the school.

- **Light Home School, Gujranwala:** This school, supported by Shared Hope (Glasgow), provides education for about 100 Christians. New classrooms were added on the roof of their present family-owned building in the summer of 2014.
- **United School, Mangoki Virkan:** Serving about 100 Christian children in a small semi-rural area, two new classrooms were constructed by Shared Hope during the year.
- **Tahir School System:** This school for about 100 children of brick kiln workers close to Sheikhupura, shifted to new rented but purpose-constructed premises in 2014.

A focus on Quality

Starfish Asia is now supporting, either partially or fully, 32 Primary, Middle or High Schools and 7 Hostels or Schools for orphans, disabled or disadvantaged children. Our emphasis remains help to those from poor families mainly (but not exclusively) from the deprived Christian community in Pakistan.

We are however increasingly concerned with the quality of projects that we support – it is easy to support a school and to put children at a desk and a teacher in the classroom. But it is also vital to ensure that the school is giving quality education with sound values resulting in changed lives and ambition for a successful future.

Starfish Asia is now supporting, either partially or fully:
32 Primary, Middle or High Schools
7 Hostels or schools for disabled or deprived children

The Starfish Asia Conference: 6-7 April 2015

The conference for all Project directors and School Principals was held in Youhannabad, Lahore three weeks after two suicide bombers killed 17 people outside Youhannabad's two main churches. The mood in Youhannabad was sombre and fearful and we remembered the families of those who died at a moving ceremony during our conference. The main theme of our conference was "Working Together" to improve standards and serve responsibly:

1. The importance of **integrity and transparent accountability**.
2. **Shared responsibility** in providing for the needs of projects (e.g. Fee collection and responsible stewardship of resources).
3. **Commitment to agreed standards**. All project heads signed their agreement to the Starfish Pakistan Manual of Practice.
4. **Striving for quality** in our project aims and ambitions.
5. **Establishing a clear vision and plan** for the future of each project.

School Assessments

In the past year Starfish Pakistan has formed a close working partnership with a local educational organisation, Idara-e-Taleem-o-Aagahi (Centre of Education and Consciousness). Through their subsidiary, Schools Assessment for School Improvement, ITA has made assessments of most of the schools supported by Starfish Asia. These assessments have provided guidelines to us and to the school directors for improvement in their standards.

Teacher training

Several seminars and workshops for teachers have been organised through ITA and also a working partnership with The Citizens Foundation. Other teacher training sessions were arranged with Steve Curran (from AE Tuition in the UK), Ian and Fiona Anderson. More formal teacher training conferences will be arranged in the coming year.

Christian Values

As part of our commitment to ensure a values-based education to the next generation of Christian young people, Starfish Asia has been preparing a Bible Curriculum for Christian students, in cooperation with Nirali Kitaben, a local Christian publisher. Text books and Teachers' Manuals in both English and Urdu are now prepared for Classes 1 to 4 and Class 5 books will soon be also ready. They are provided free of cost to schools supported by Starfish Asia. Scripture Union Bible reading notes are given free of cost to all Christian teachers and to Class 8-10 students in all SA-supported schools.

Scholarships

All schools supported by Starfish Asia prepare students for the national Class 10 Matriculation exam. Starfish Asia is committed to helping students with ambition to go further with their education. Where this is hampered by lack of finance, Starfish Asia is providing scholarships to cover fees and costs. The Scholarship programme is overseen by a small committee that approves all scholarship awards. In 2014-15 about 100 students were receiving regular scholarships. 14 of these are residential students at the Christian Technical Training Centre in Gujranwala. Many are preparing for Intermediate exams (I.com, FA or FSc – class 11 and 12), some are studying for higher degrees.

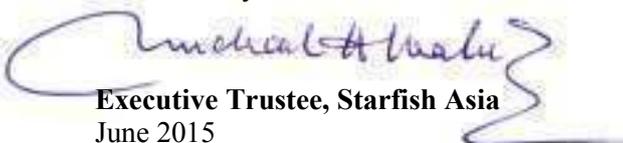
Vision for the coming year

The hopes for the coming year, 2015-16 are of course dependent on the provision of funding to maintain our present project commitments and to expand their effectiveness in preparing a generation of inspired and equipped young people for the future of Pakistan. These are but our dreams:

- **Improved standards and lower drop-out rates** in schools currently supported. This will include a greater focus on training for senior staff and teachers, better salaries especially for qualified teachers, and greater understanding of the significant role played by teachers in leading their community.
- **We plan to launch a bi-annual Christian Teacher magazine** to provide accessible instruction on better teaching practices, and to give Christian teachers a greater sense of professional community. We may do this in connection with the recently formed Christian Schools Fellowship in Pakistan.
- **A nation-wide (selective) Research and Survey** project to assess the extent of need for education in Pakistan's Christian community. While we have contact with about 100 low-cost (and no-cost) private schools for Christians from low-income families, we estimate that there are possibly up to 1000 such schools across the country, all of which need help with teacher training, salaries, equipment, books and a sense of community. We want to explore the extent of such need with a professional Survey. We plan to work with the national research organization ASER (Annual State of Education Report).
- We hope to work more closely with established High Schools that we support to develop closer parent relationships and **improve community commitment** to education through **more responsible involvement** with school support, fee payment, etc.
- Aware that we are just scratching the surface of the educational needs of the poor in Pakistan, we want to **increase the number of schools** to which we provide support, especially to improve teacher salaries and to provide equipment such as science labs, computer labs, books and essential facilities.
- In the UK we plan to improve our fund-raising strategy and to better order our administrative systems. There is much still to be done.

Submitted with gratitude:

Mike Wakely



Executive Trustee, Starfish Asia
June 2015

Independent Examiner's Report to the Trustees of Starfish Asia

I report on the accounts of the charity for the year ended 31 March 2015, which are set out on pages 10 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nigel Hewson FCA DChA

Chartered Accountant
Hewsons
80 Woodhurst Avenue
Petts Wood
Orpington
Kent
BR5 1AT

14 September 2015

STARFISH ASIA

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2015

	Note	General Funds	Restricted Funds	Total 2015 £	Total 2014 £
INCOMING RESOURCES					
<i>Incoming resources from generated funds</i>					
Gifts & donations		284,295	92,349	376,644	444,422
Gifts in kind	9	1,439	0	1,439	2,382
		<u>285,734</u>	<u>92,349</u>	<u>378,083</u>	<u>446,804</u>
<i>Bank interest</i>		28	0	28	28
TOTAL INCOMING RESOURCES		<u>285,762</u>	<u>92,349</u>	<u>378,111</u>	<u>446,832</u>
RESOURCES EXPENDED					
<i>Cost of generating funds</i>	2	3,346	0	3,346	5,562
<i>Charitable activities</i>					
Support of educational programmes in Pakistan	3	313,872	100,735	414,607	419,814
<i>Governance costs</i>	4	1,600	0	1,600	920
		<u>318,818</u>	<u>100,735</u>	<u>419,553</u>	<u>426,296</u>
NET OUTGOING RESOURCES FOR THE YEAR		(33,056)	(8,386)	(41,442)	20,536
Transfer between funds	11	20,000	(20,000)	0	0
NET MOVEMENT IN FUNDS		(13,056)	(28,386)	(41,442)	20,536
<i>Reconciliation of funds</i>					
Funds, 1 April 2014		75,818	41,605	117,423	96,887
FUNDS, 31 MARCH 2015		<u>62,762</u>	<u>13,219</u>	<u>75,981</u>	<u>117,423</u>

There have been no recognised gains or losses, other than the results of the financial year and all profits and losses have been accounted for on an historical cost basis.

The notes on pages 12-15 form part of these accounts

STARFISH ASIA

BALANCE SHEET
31 March 2015

	Note	Unrestricted Funds	Restricted Funds	2015 £	2014 £
TANGIBLE FIXED ASSETS	5	492	0	492	818
CURRENT ASSETS					
Debtors and prepayments	6	7,559	0	7,559	26,620
Balances at bank and on deposit		59,613	13,219	72,832	91,385
TOTAL CURRENT ASSETS		<u>67,172</u>	<u>13,219</u>	<u>80,391</u>	<u>118,005</u>
CURRENT LIABILITIES					
Creditors falling due within one year	7	4,902	0	4,902	1,400
NET CURRENT ASSETS		<u>62,270</u>	<u>13,219</u>	<u>75,489</u>	<u>116,605</u>
NET ASSETS		<u><u>62,762</u></u>	<u><u>13,219</u></u>	<u><u>75,981</u></u>	<u><u>117,423</u></u>
THE FUNDS OF THE CHARITY					
Unrestricted Income Funds		62,762	0	62,762	75,818
Restricted Funds	11	0	13,219	13,219	41,605
		<u>62,762</u>	<u>13,219</u>	<u>75,981</u>	<u>117,423</u>

APPROVAL

The accounts were approved by the trustees and signed on their behalf on 3 September 2015 by:

Michael Wakely

The notes on pages 12-15 form part of these accounts

STARFISH ASIA

NOTES TO THE ACCOUNTS
for the year ended 31 March 2015

1. Accounting policies

The principle accounting policies are summarised below and have been applied consistently throughout the year and in the preceding year.

a) The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice: " Accounting & Reporting by Charities ", issued in March 2005 and the Charities Act 2011.

The trustees have considered the charity's day to day cash flow requirements and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

b) Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

Funds maintained by the charity during the year are listed in note 11 to the accounts.

c) All incoming resources, including income tax recoverable on gift aided donations, are recognised in the accounts when the charity is entitled to the income.

Donated services are included at the value to the charity where this can be quantified. The value of services provided by volunteers is not included in the accounts.

d) Resources expended are reported on an accruals basis and include irrecoverable VAT

Costs of generating funds comprise the costs associated with attracting voluntary income.

e) Grants payable are payments made to third parties in furtherance of the charitable objectives of the charity. They are taken into account at the earlier of when they are paid or become legally enforceable.

f) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

g) Tangible fixed assets used by the charity in the UK are stated at cost less accumulated depreciation.

Assets are depreciated at 25% p.a. on the straight line basis.

Minor additions of fixed assets costing less than £500 are expensed on purchase.

2. Cost of generating funds

	Unrestricted Funds	Restricted Funds	2015	2014
	£	£	£	£
Promotional costs	3,346	0	3,346	5,562

NOTES TO THE ACCOUNTS (continued)
for the year ended 31 March 2015

3. Charitable activities	Unrestricted Funds £	Restricted Funds Note 11	2015 £	2014 £
<i>a. Grants payable</i>				
The charity undertakes its charitable activities through grant making to educational projects in Pakistan and during the year awarded grants to a number of institutions as follows:				
Light School				
Sheikhupura	0	6,921	6,921	6,318
RDCM School				
Hasanabdal	13,724	0	13,724	8,965
Fellowship of Christ				
High school & primary school	15,689	1,000	16,689	34,925
Miracle School				
High school & primary school	16,905	0	16,905	27,932
Sada-e-Aman School				
Sargodah	4,515	0	4,515	19,382
Holy Shepherd School				
High school	14,652	5,088	19,740	22,034
Ananais Home				
Home & high school for blind girls	10,681	0	10,681	10,090
Ghuri Wisdom High School				
High school	17,229	0	17,229	15,277
Gospel School System				
High school	9,283	5,552	14,835	15,103
Noor Ministries				
Lahore	0	0	0	7,951
Kingdom of Heaven School				
High school	13,722	0	13,722	13,230
Talent School				
High school	16,186	0	16,186	12,489
Sponsorship, Curriculum Development, Bibles, Commentaries	11,179	18,712	29,891	34,975
Text Books	0	15,800	15,800	0
Compassion Fund	0	15,357	15,357	15,154
Equipment Fund	0	7,744	7,744	16,173
Friend's Public School				
Primary school	13,258	0	13,258	17,596
Alongside Asia Funds	0	0	0	17,000
Nirali Kitaben	7,441	0	7,441	14,145
Bible Curriculum				
Light Home School	494	7,758	8,252	0
Primary school				
Agape Home	2,852	2,500	5,352	0
Home & day school for children with disabilities				
Abba Home	2,901	6,000	8,901	0
United School	0	6,703	6,703	0
Primary school				
Lahore Christian High School (St. James)				
High school	17,542	0	17,542	25,960
Samuel Memorial Foundation	10,384	0	10,384	0
Grants > £10,000	198,637	99,135	297,772	334,699
Other grants <£10,000	48,255	1,600	49,855	46,701
TOTAL GRANTS	246,892	100,735	347,627	381,400

NOTES TO THE ACCOUNTS (continued)
for the year ended 31 March 2015

3. Charitable activities continued

TOTAL GRANTS (from previous page)		246,892	100,735	347,627	381,400
b) <i>Support costs</i>					
Depreciation	Note 5	326	0	326	911
Overseas travel	Note 9	4,574	0	4,574	2,976
Employment costs	Note 8	22,026	0	22,026	0
Office & accountancy charges UK		12,181	0	12,181	7,392
Starfish Asia, Pakistan	Note 10	27,873	0	27,873	27,135
		<hr/>			
		313,872	100,735	414,607	419,814

The grants above include the support of schools and colleges, homes for disabled and disadvantaged children, scholarships, teacher training and the supply of text books, scripture and other Christian literature.

The grants are paid to Starfish Pakistan, a registered charity in Pakistan, who arrange local distribution of funds

A description of the projects supported and the organisations and individuals in Pakistan who manage them are detailed in the Trustees' and Executive Trustee's Reports.

4. Governance costs.

This relates to the cost of the independent examination and includes a prior year under provision of £100. Support costs include £2,124 (2014: £300) for accountancy and payroll costs to the independent examiner.

5. Tangible fixed assets

	£
<i>Office equipment</i>	Cost
Balance 1 April 2014	5,532
Additions during the year	<u>0</u>
Balance 31 March 2015	<u>5,532</u>
	Depreciation
Balance 1 April 2014	4,714
Depreciation charge for the year	<u>326</u>
Balance 31 March 2015	<u>5,040</u>
	Net Book Value
31 March 2015	492
31 March 2014	818

6. Debtors & prepayments

	2015	2014
	£	£
Gift Aid tax recovery	6,869	6,168
Grant sent to Starfish Pakistan - repayable (see below)	0	20,000
Debtors & prepayments	<u>690</u>	<u>452</u>
	<u>7,559</u>	<u>26,620</u>

It was not possible for a grant sent to Pakistan to be used for the purposes stated. It was therefore returned after the year end. See also Note 11.

7. Creditors falling due within one year

Creditors	0	0
Accruals	<u>4,902</u>	<u>1,400</u>
	<u>4,902</u>	<u>1,400</u>

8. Staff

Two part time members of operational and administrative staff were appointed in September 2014. The charge in the accounts represents salary and NI contributions and the cost of a part time bookkeeper for the period.

9. Related party transactions

No remuneration was paid to any trustee or to any person connected to them.

A total of 3 return flights to Pakistan were undertaken by Mr. M Wakely and a consultant at their own expense. The cost of these, estimated at £1,439 (2014: £2,382) has been shown as gifts in kind.

NOTES TO THE ACCOUNTS (continued)
for the year ended 31 March 2015

10. Management charges- Pakistan

In 2012/13, due to the increasing complexities of operations in Pakistan, it was no longer possible to manage the many projects via a volunteer Board in Pakistan supported by trustee and consultant visits from the UK. During that year Starfish Pakistan appointed as its Director, Mr Anser Javed. The costs incurred last year included a contribution to the set up costs for the new arrangements (housing, transport etc.) in addition to a contribution to the ongoing operational and office costs. This year has seen an expansion of the functions carried out by Starfish Asia Pakistan.

11. Restricted funds

	Balances at 1.4.14 £	Incoming Resources	Resources Expended	Transfers	Balances at 31.3.15 £
Scholarships	50	11,848	(7,122)	0	4,776
School Books & Bibles	75	4,120	(4,195)	0	0
CSW (text books)	0	15,800	(15,800)	0	0
Light School, Sheikhpura	4,909	4,250	(6,921)	0	2,238
Light Home School	0	8,900	(7,758)	0	1,142
Curriculum Development	0	5,500	(5,500)	0	0
Agape Home	0	2,500	(2,500)	0	0
Abba Home	0	6,000	(6,000)	0	0
Equipment	2,958	5,660	(7,744)	0	874
Gospel School	2,552	3,000	(5,552)	0	0
Fellowship of Christ	0	1,000	(1,000)	0	0
Holy Shepherd School	1,213	3,875	(5,088)	0	0
Compassion Fund	6,357	9,000	(15,357)	0	0
New Testament Commentaries	1,895	0	(1,895)	0	0
United School	1,596	6,200	(6,703)	0	1,093
Sada-E- Aman *	20,000	0	0	(20,000)	0
	41,605	87,653	(99,135)	(20,000)	10,123
Other grants	0	4,696	(1,600)	0	3,096
	41,605	92,349	(100,735)	(20,000)	13,219

* This grant was remitted to Starfish Pakistan in March 2014. The beneficiary was unable to fulfil all of the conditions of the grant and with the agreement of the donor it was transferred to the General Fund and re-distributed in April 2014.

Incoming Resources include gifts from Shared Hope totalling £26,000 shared between a number of Homes.

12. Constructive obligations

At the balance sheet date the charity had no commitments under operating leases or any other contractual or constructive obligations.